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PROJECT NO. 51871
PUBLIC UTILITY COMMISSION OF TEXAS

REQUEST FOR COMMENTS ON THE LOW SYSTEM-WIDE OFFER CAP

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At the March 5, 2021 open meeting, the Public Utility Commission of Texas (Commission) directed Commission Staff to open a project to evaluate whether the Commission should amend its rules to adjust the low system-wide offer cap (LCAP) prior to this summer. The Commission further requested comments from interested parties addressing this question. In response, Commission Staff opened Project No. 51871, *Review of the ERCOT Scarcity Pricing Mechanism* and requests comments on the following questions:

1. Should the Commission amend its rules to adjust the LCAP?
2. If the Commission amends its rules to adjust the LCAP, what specific adjustments should it make?
3. If the Commission amends its rules to adjust the LCAP, when should these adjustments take effect?

Comments must be limited to ten pages and filed with the Commission by March 19, 2021. Reply comments must be limited to five pages and filed with the Commission by March 26, 2021.

At the time of this filing, the Commission's rules requiring that pleadings or documents be physically filed are suspended. *See* Project Number 50664, *Issues Related to the State of Disaster for Coronavirus Disease 2019*, Second Order Suspending Rules filed on July 16, 2020. As long as this suspension remains in effect, comments may be filed through the interchange on the commission's website. If the suspension of these rules is lifted during the pendency of this project, comments may be filed by submitting 16 copies to the Filing Clerk, Public Utility Commission of Texas, 1701 North Congress Avenue, P.O. Box 13326, Austin, Texas 78711-3326. All comments should refer to Project Number 51871.

Questions concerning Project No. 51871 should be directed to Rebecca Zerwas, Market Analysis Division, at (512) 936-7371. Hearing and speech-impaired individuals with test telephones (TTY) may contact the Commission at (512) 936-7136.

ISSUED IN AUSTIN, TEXAS ON THE 8TH DAY OF MARCH, 2021
THE PUBLIC UTILITY COMMISSION OF TEXAS
DAVID SMELTZER