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Tampa Electric Seeking Additional Power Sources for 2017

TAMPA, Fla.--(BUSINESS WIRE)--To accommodate customer growth and to replace purchased-power agreements due to expire, Tampa Electric will need additional sources of power in five years.

“As Florida’s economy recovers from the downturn, Tampa Electric anticipates growth in energy use in coming years, and we also will need to replace other sources of power”

The company is issuing a Request for Proposals (RFP) on March 23 to solicit competitive bids to address Tampa Electric’s future power needs, in accordance with Florida Public Service Commission rules.

Tampa Electric is considering expanding its Polk Power Station by about 460 megawatts, or enough electricity to power more than 100,000 homes. The expansion would convert the four existing simple-cycle natural gas units to more efficient combined-cycle units by January 2017.

If selected as the best and most cost-effective option, the Polk conversion would capture the waste heat of the existing combustion turbines and nearly double the output of the gas-fired units without the need to purchase additional land. The project also would improve transmission reliability and dramatically reduce emissions of nitrogen oxide and carbon dioxide.

“As Florida’s economy recovers from the downturn, Tampa Electric anticipates growth in energy use in coming years, and we also will need to replace other sources of power,” said Gordon Gillette, president of Tampa Electric. “We are committed to meeting our customers’ needs for safe, reliable, and cost-effective electricity.”

Using a competitive bidding process, the company will either expand its Polk Power Station or purchase power from other companies – selecting whichever provides the best value to customers based on cost, reliability and flexibility, as well as

environmental performance. Tampa Electric will complement its long-term conventional generation portfolio, including this generation need, with energy-efficiency and renewable energy initiatives.

The RFP will be available March 23 online at www.tampaelectric.com/2017powerrfp. An RFP pre-release teleconference will be held on March 21. An RFP workshop will be held on April 4 to provide a more detailed review of the requirements of the RFP process. Proposals must be received by noon Eastern Time on May 22. After screenings and evaluations are complete, a short list of proposals is expected to be announced in June.

Potential bidders can obtain additional information from the website or by contacting Benjamin Smith, manager of Energy Products and Structures, Tampa Electric, P.O. Box 111, Tampa, FL 33601, or at 813-228-1373 or by email at bfsmith@tecoenergy.com.

[Tampa Electric Company](#) is the principal subsidiary of [TECO Energy Inc.](#) (NYSE:TE), an energy-related holding company with regulated utility operations in Florida, including both Tampa Electric and [Peoples Gas System](#). Tampa Electric serves more than 672,000 customers in West Central Florida. Other subsidiaries include TECO Coal, which owns and operates coal production facilities in Kentucky and Virginia, and TECO Guatemala, which is engaged in electric power generation and energy-related businesses in Guatemala.

Contacts

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