

# SoCore Energy to Acquire 22 Minnesota Solar Projects from SunEdison

*Projects could add up to 140 MW of renewable energy to meet growing demand in state*

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CHICAGO--([BUSINESS WIRE](#))--SoCore Energy, one of the nation's leading developers and operators of commercial and distributed solar generation and a subsidiary of Edison International (NYSE: EIX), announced today that it has agreed to acquire equity interests in 22 community solar garden development projects in Minnesota as part of the SunEdison bankruptcy proceedings, subject to certain conditions. The acquisition of these equity interests was approved today with an order from the US Bankruptcy Court in New York, for a total price of up to \$79.8 million if all projects are completed.

Once constructed, these projects will provide up to 140 megawatts (MW) of solar generated power to meet the growing demand for renewable energy in the state. SoCore has existing solar installations in Minnesota focused on the needs of commercial customers and is developing several other solar projects to serve those customers, as well as electric cooperatives in the state.

These new projects acquired from SunEdison will form an integral part of SoCore's expanding portfolio, with several projects commencing construction as early as the fourth quarter of 2016. SoCore is targeting completion of all project development and construction in 2017 using third-party tax equity and debt financing.

"We are excited to incorporate these high-quality projects into our development portfolio of assets in Minnesota," said Robert Scheuermann, president of SoCore Energy. "These new solar projects will help to strengthen and accelerate our ability to supply clean, reliable and cost competitive renewable energy to our customers in the state."

"SoCore has the capabilities and track record to deliver these projects and meet the needs of our customers in Minnesota. We work with many customers, partners and stakeholders to deliver solar projects across the United States and are honored to continue to expand our capacity in Minnesota," Scheuermann continued.

## About SoCore Energy

SoCore Energy ([www.SoCoreEnergy.com](http://www.SoCoreEnergy.com)) is a market leader in commercial, industrial and distributed solar portfolio development. With hundreds of solar solutions designed and installed across 17 states, SoCore offers commercial and industrial companies, electric cooperatives and communities portfolio-wide solar solutions that provide energy cost savings and carbon reduction opportunities. As a wholly owned, indirect subsidiary of Edison International (NYSE: EIX), SoCore combines Edison's Fortune 500 stability with entrepreneurial creativity in order to provide energy solutions that its customers genuinely want and need.

## About Edison International

Edison International (NYSE:EIX), through its subsidiaries, is a generator and distributor of electric power, as well as a provider of energy services and technologies, including renewable energy. Headquartered in Rosemead, Calif., Edison International is the parent company of Southern California Edison, one of the nation's largest electric utilities. Edison International is also the parent company of Edison Energy Group, a portfolio of competitive businesses that provide commercial and industrial customers with energy management and procurement services and distributed solar generation. Edison Energy Group companies are independent from Southern California Edison.

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