Shaw to Install Emissions Reduction Equipment at Boardman Station in Oregon

Baton Rouge, La.--(Business Wire)--The Shaw Group Inc. (NYSE: SHAW) today announced it has been awarded a contract by Portland General Electric to install emissions reduction equipment at Boardman Station, a 585-megawatt coal-fired power plant in northeastern Oregon.

Shaw will engineer, procure and construct a dry sorbent injection system and balance of plant equipment to significantly reduce sulfur dioxide emissions from the plant.

“As new air regulations are finalized on both the federal and state levels, power generators are taking proactive steps in developing compliance strategies,” said Andy Dupuy, president of the Fossil Division of Shaw’s Power Group. “We currently are seeing a trend in the use of dry sorbent injection as a way of giving clients flexibility in implementing a relatively inexpensive process to reduce sulfur emissions for the short-term. With industry-leading experience in air quality control systems, Shaw offers complete solutions from comprehensive option analysis to installation and compliance verification.”

Shaw is a leading provider of air quality control systems, including wet and dry flue gas desulfurization, nitrogen oxides and mercury removal, and particulate emissions control systems. Shaw has performed emissions retrofits on more than 40,000 MW of generation within the past 10 years.

The undisclosed value of the contract will be included in Shaw’s Power segment’s backlog of unfilled orders in the third quarter of fiscal year 2012.

The Shaw Group Inc. (NYSE: SHAW) is a leading global provider of engineering, construction, technology, fabrication, remediation and support services for clients in the energy, chemicals, environmental, infrastructure and emergency response industries. A Fortune 500 company with fiscal year 2011 annual revenues of $5.9 billion, Shaw has approximately 27,000 employees around the world and is a power sector industry
leader according to Engineering News-Record’s list of Top 500 Design Firms. For more information, please visit Shaw's website at www.shawgrp.com.

This press release contains forward-looking statements and information about our current and future prospects and our operations and financial results, which are based on currently available information. The forward-looking statements include assumptions about our operations, such as cost controls and market conditions, that may not be realized. Actual future results and financial performance could vary significantly from those anticipated in such statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, the occurrence of certain events or otherwise.

Among the factors that could cause future events or transactions to differ from those we expect are those risks discussed under Item 1A “Risk Factors” in our Annual Report on Form 10-K for the fiscal year ended August 31, 2011, our Quarterly Reports on Form 10-Q for the quarters ended November 30, 2011, and February 29, 2012, and other reports filed with the Securities and Exchange Commission (SEC). Please read our “Risk Factors” and other cautionary statements contained in these filings.

As a result of these risks and others, actual results could vary significantly from those anticipated in this press release, and our financial condition and results of operations could be materially adversely affected.

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