

## ReneSola and SunEnergy1 to Close 2013 with 63MW Worth of Projects in North Carolina

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### **Tier 1 Module Supplier and Leading EPC Team-up to Lead NC Solar Market**

SAN FRANCISCO, Dec. 3, 2013 /PRNewswire/ -- ReneSola Ltd ("ReneSola") (NYSE: SOL), a leading brand and technology provider of solar photovoltaic ("PV") products, today announced its final expected 2013 module deliveries to SunEnergy1, one of North Carolina's leading solar engineering, procurement, and construction (EPC) firms. By the end of the year, SunEnergy1 will complete 63MW worth of projects consisting of more than 210,000 ReneSola Virtus II high efficiency 300W and 305W 72-cell polycrystalline PV modules.

(Photo: <http://photos.prnewswire.com/prnh/20080506/CNTU030> )

"SunEnergy1 ordered a significant amount of product from ReneSola during our first year working together, due to their high level of confidence in our brand and technology. Our cooperation with SunEnergy1 was a major driver of growth of our U.S. shipments in 2013, after entering the market only two years ago. SunEnergy1's orders will account for a substantial share of our total U.S. deliveries this year, as a number of our U.S. wins in 2013 will be shipped after year-end," said Kevin Chen, president of ReneSola America.

"This amount of product, ordered by a new customer over the course of a year, should send a clear message to the domestic PV industry that ReneSola provides high-quality, reliable and top performing products. This is underscored by SunEnergy1's reputation as a true force to be reckoned with in utility scale installations in the Southeast. SunEnergy1 has become the go-to EPC firm for major PV project developers in the Southeast, and is known for meeting tight construction deadlines and overcoming complicated site challenges," continued Kevin Chen.

"Our business model requires our module supplier to possess nimble logistical capabilities and domestically held inventory, and to consistently provide top quality durable modules," said Kenny Habul, CEO of SunEnergy1. "ReneSola has gone above and beyond our expectations, proving their ability to satisfy our high requirements, resulting in what we expect will be a long-term relationship with one of the nation's leading PV module suppliers. We've worked with a number of other module suppliers in the past, but are more confident dealing with ReneSola due to the high level of service and product quality they deliver."

### **About ReneSola**

Founded in 2005, ReneSola (NYSE:SOL) is a leading brand and technology provider of solar PV products. Leveraging its proprietary technologies, economies of scale and technical expertise, ReneSola uses in-house virgin polysilicon and a vertically integrated business model to provide customers with high-quality, cost-competitive products. ReneSola solar modules have scored top PVUSA Test Conditions (PTC) ratings with high annual kilowatt-hour output, according to the California Energy Commission (CEC). ReneSola solar PV modules can be found in projects ranging in size from a few kilowatts to multi-megawatts in markets around the world, including the United States, Germany, Italy, Belgium, China, Greece, Spain and Australia. For more information, please visit [www.renesola.com](http://www.renesola.com).

### **About SunEnergy1**

SunEnergy1 is a full-service solar technology company dedicated to providing affordable and renewable energy to our clients. We are one of the largest and most integrated solar companies on the East coast, providing comprehensive product and servicesolutions for the commercial and industrial sectors. We can assist in every phase of a solar project including design, installation and operation of solar PV systems. With over 100MW of complicated fixed and tracking installations, we are positioned to carefully provide cost-effective, reliable solar services to our customers. Being the chosen partner to Duke Energy in North Carolina, we continue to set the standards in utility scale installations.

### **Safe Harbor Statement**

This press release contains statements that constitute "forward-looking" statements within the meaning of

Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Whenever you read a statement that is not simply a statement of historical fact (such as when the Company describes what it "believes," "expects" or "anticipates" will occur, what "will" or "could" happen, and other similar statements), you must remember that the Company's expectations may not be correct, even though it believes that they are reasonable. The Company does not guarantee that the forward-looking statements will happen as described or that they will happen at all. Further information regarding risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements is included in the Company's filings with the U.S. Securities and Exchange Commission, including the Company's annual report on Form 20-F. The Company undertakes no obligation, beyond that required by law, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made, even though the Company's situation may change in the future.

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