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OPG TO DECOMMISSION LAMBTON GENERATING STATION

Electricity customers will save \$11 million

Toronto - Ontario Power Generation (OPG) will decommission the Lambton Generating Station (GS) in 2017. The facility stopped using coal in 2013 as part of North America's single largest initiative to combat climate change. The decommissioning will save customers \$11 million.

"We are grateful to the communities surrounding Lambton GS for their years of support and engagement in our operations," said Mike Martelli, OPG's President of Renewable Generation & Power Marketing. "I want to thank the employees who operated the station safely and maintained it since its closure. Lambton served Ontario for more than 40 years, providing safe and reliable electricity when it was needed most."

Continuing to preserve Lambton beyond 2016 for future conversion is no longer economically feasible. Consistent with government efforts to reduce electricity costs and flat demand forecasts in the Ontario Planning Outlook, OPG will decommission the site and remove the buildings in a safe and environmentally responsible manner.

OPG will continue to own the Lambton site. Options for repurposing it will be reviewed over the long term. Staff who currently work at the site will be treated fairly, following the terms of existing union agreements.

OPG generates safe, clean, reliable, low cost power for Ontario. More than 99 per cent of this power is free of smog and greenhouse gas emissions. OPG's power is priced 40 per cent lower than other generators, which helps moderate customer bills.

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For more information, please contact:

Ontario Power Generation Media Relations

416-592-4008 or 1-877-592-4008

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