



FOR IMMEDIATE RELEASE

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THE OHIO VALLEY COAL COMPANY ISSUES WARN ACT NOTICES

The Ohio Valley Coal Company (“Ohio Valley”), located in Belmont County, Ohio, announced today that it has issued Worker Adjustment and Retraining Notification Act (“WARN Act”) notices to its employees in anticipation of workforce reductions, resulting from the closure of Ohio Valley’s Powhatan No. 6 Mine, in November, 2016. The Powhatan No. 6 Mine was previously slated for closure in July, but its life has been extended.

These workforce reductions will begin in August, 2016 and will continue through the remainder of the year. These reductions are a result of depleted coal reserves and reduced coal markets, as caused by the ongoing destruction of the United States coal industry by President Barack Obama and his political supporters and regulatory agencies, and the increased utilization of natural gas to generate electricity.

Ohio Valley currently employs 412 people, 206 of which are salaried personnel and 206 of which are hourly employees. We will transfer as many of these employees as practicable to other operations, however, most of them will be permanently laid off.

Ohio Valley will continue to sell and ship coal until its stockpiles are fully depleted. Service to its customers will not be interrupted, as these customers will continue to be supplied coal from other Mines operated by subsidiaries of Murray Energy Corporation.

Any questions should be directed to media@coalsource.com.
