

New Generation Power Texas Selects GE for Major Wind Turbine Supply Agreement

CHICAGO, IL--(Marketwired - May 21, 2014) - New Generation Power Texas has signed a contract with GE for the supply of 235 wind turbines and related services for their 400 Megawatt Texas Wind Project.

Construction began in December 2013 and will be built out over two phases. NGP Texas has brought together a team of industry leaders in order to successfully complete all elements of this fast-tracked project.

"The GE brand is one of the most highly regarded in the wind industry. We are pleased to announce our selection for GE to supply 235 turbines model GE 1.7-103 and related services for the 400MW Texas Wind Project," said Ania Kuna, Executive Vice President of NGP. "Evaluating project risk and performance upfront is critical. GE's wealth of experience and sophisticated technology proves to have world-class efficiency and power output to ensure project success. GE is instrumental in building a better quality project that our clients will benefit from directly," she added.

As one of the world's leading wind turbine suppliers, GE performed a mechanical loads analysis (MLA) in order to determine the stability of the chosen wind turbines for the project. The collection of diagnostic data found that the GE 1.7-103 turbines were an ideal fit to produce optimum power output.

The GE wind turbines chosen for the Texas Wind Project by NGP are three-bladed, upwind, horizontal-axis wind turbines with a rotor diameter of 103 meters (m). The large rotor and advanced design with a hub height of 80m will help deliver optimum energy output.

"Since 2002, GE is proud to have invested more than \$2 billion in research & development for renewable energy," said Keith Longtin, General Manager of GE's wind products. "We are thrilled to work with NGP Texas on 400MW Texas Wind Project and supply them with our advanced technology 1.7-103 wind turbine."

Efficiency calculations estimated an annual net energy production of 1,784.2 GWh/year with a net capacity factor of 50.5 percent on the 30,000 acre wind farm located in northwest Dallas, Texas.

The 400MW Texas Wind Project is expected to be fully operational before the end of 2015 to qualify for PTC.

ABOUT NGP

New Generation Power (NGP) is a diversified global developer, investor, owner and operator of energy infrastructure assets in the areas of Utility Scale Power Generation, Distributed Generation, and Mining Exploration & Extraction. NGP is led by a team with significant experience in energy markets, utility infrastructure, investment banking, generation R&D, and building global companies for public markets. For more information visit www.newgenpower.com.

ABOUT GE

GE works on things that matter. The best people and the best technologies taking on the toughest challenges. Finding solutions in energy, health and home, transportation and finance. Building, powering, moving and curing the world. Not just imagining. Doing. GE works. For more information, visit the company's website at www.ge.com.

ABOUT GE POWER AND WATER

GE Power & Water provides customers with a broad array of power generation, energy delivery and water process technologies to solve their challenges locally. Power & Water works in all areas of the energy industry including renewable resources such as wind and solar; biogas and alternative fuels; and coal, oil, natural gas and nuclear energy. The business also develops advanced technologies to help solve the world's most complex challenges related to water availability and quality. Power & Water's six business units include Distributed Power, Nuclear Energy, Power Generation Products, Power Generation Services, Renewable Energy and Water & Process Technologies. Headquartered in Schenectady, N.Y., Power & Water is GE's largest industrial business. Follow GE Power & Water and GE's renewables business on

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