

NTE Energy to Develop Three Natural Gas-Fired Combined Cycle Facilities

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ST. AUGUSTINE, Fla.--([BUSINESS WIRE](#))--[NTE Energy](#) (“NTE”) announced today that it is developing three natural gas-fired electric generating facilities including the Killingly Energy Center, located in Killingly, Conn., the Reidsville Energy Center, located in Rockingham County, N.C., and the Pickaway Energy Center, located in Pickaway County, Ohio. These facilities represent a total investment of approximately \$2 billion, and will be three of the most reliable, efficient, and clean sources of capacity and energy in the eastern United States, employing advanced turbine technology in combined cycle configurations.

The Killingly Energy Center and the Reidsville Energy Center are approximately 500 MW each, and the Pickaway Energy Center will be approximately 1,000 MW. These facilities will provide a clean and efficient source of electric capacity and energy for their respective region – New England, the Carolinas, and the PJM wholesale electricity market.

Once complete, the Pickaway Energy Center will be capable of powering approximately 800,000 homes and represent an investment of over \$900 million. The Killingly Energy Center and the Reidsville Energy Center will each be capable of powering approximately 450,000 homes and represent an investment of over \$500 million each. The Pickaway Energy Center will provide approximately 450 jobs during construction, while the Killingly Energy Center and Reidsville Energy Center will each provide approximately 300 construction jobs. Each of the three facilities expect to employ approximately 25 full-time positions during operation.

The facilities are scheduled to begin construction between 2017 and 2018, and are expected to reach full commercial operation between 2020 and 2021.

“Following the commencement of construction on NTE’s Kings Mountain Energy Center and Middletown Energy Center, we are excited to announce the next

three projects in our portfolio,” said Seth Shortlidge, CEO of NTE Energy. “We look forward to developing efficient power to fulfill the growing demand for clean, reliable generation.”

NTE’s Kings Mountain Energy Center, located in Cleveland County, N.C., and Middletown Energy Center, located in Butler County, Ohio are currently under construction, with expected commercial operation in 2018. NTE’s Pecan Creek Energy Center, located in West Texas, is expected to commence construction fall of 2016.

About NTE Energy

NTE Energy focuses on the development and acquisition of strategically located electric generation and transmission facilities within North America. The team executes all aspects of project development, construction and asset management. For more information, please visit www.nteenergy.com

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