



ASX/MEDIA RELEASE

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National Energy Board Grants Export Licence to Bear Head LNG

The Directors of Liquefied Natural Gas Limited (ASX: LNG:OTC ADR: LNGLY) are pleased to advise that Canada's National Energy Board (**NEB**) has granted Bear Head LNG Corporation and Bear Head LNG (USA), LLC (collectively, **Bear Head LNG**) authorization to export liquefied natural gas (**LNG**) from Bear Head LNG's project site on the Strait of Canso in Nova Scotia.

The NEB licencing decision approves Bear Head LNG's application for authority to export up to 8 million tonnes per annum (**mtpa**) of LNG from Canada starting in 2019 with expanded authority to increase production to 12 mtpa in 2024. The export licence extends for a period of 25 years from the date of first LNG export.

Bear Head was also granted a licence to import 800 million cubic feet per day of natural gas from the U.S., an amount adequate to produce the authorized annual LNG exports. As with all other LNG projects, the NEB's export licence decisions are subject to approval by Canada's Governor in Council.

Bear Head Project Director John Godbold said the favorable NEB decision continues the steady progress being made toward complete regulatory clearance for the project. In July 2015, the U.S. Department of Energy granted Bear Head LNG export authorization to free trade agreement countries. In May 2015, Bear Head received the last of 10 initial Canadian federal, provincial and local regulatory approvals needed to construct the proposed facility.

About Bear Head LNG Corporation

Bear Head LNG is wholly owned by Liquefied Natural Gas Limited. Bear Head LNG proposes to develop an 8 mtpa liquefied natural gas export facility on the Strait of Canso, Nova Scotia, Canada.

About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited (**LNGL**) is an Australian listed company (Code: LNG and OTC ADR: LNGLY) focused on development of mid-scale LNG plants. LNGL's business strategy aims to deliver lower capital and operating costs, faster construction timelines and improved efficiency, relative to larger traditional LNG projects. LNGL's portfolio includes 100% ownership in Magnolia LNG LLC, Bear Head LNG Corporation, Gladstone LNG Pty Ltd, and LNG Technology Pty Ltd, which owns and develops the OSMR® LNG liquefaction process.

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