

APPLICATION FOR CERTIFICATION OF ELIGIBILITY FOR  
RENEWABLE ENERGY TAX CREDITS UNDER IOWA CODE CHAPTER 476C

Iowa Biogas, Inc. for itself and on behalf of the other members of the joint venture (Iowa Biogas LLC 1 and Iowa Biogas LLC 2) described herein (collectively, the "Applicant"), hereby submits the following information to the Iowa Utilities Board and requests a written determination of eligibility for 7.5 MW of renewable energy tax credits pursuant to Iowa Code Chapter 476C, as amended by House File 672.

- a. Information regarding the applicant, including the legal name, address, telephone number, and facsimile transmission number and electronic mail address of the applicant.**

Iowa Biogas, Inc.  
Attn.: John Sprangers  
680 Commerce Dr., STE  
270 Woodbury, MN 55125  
Phone: 651 501-3933  
Email: [john.sprangers@planergyinc.com](mailto:john.sprangers@planergyinc.com)

- b. Information regarding the ownership of the facility including the legal name of each owner, information demonstrating the legal status of each owner, and the percentage of equity interest held by each owner.**

Iowa Biogas, Inc. authorized limited liability company, as defined in Iowa Code Section 9H.1: 33.34%.

Iowa Biogas, LLC 1, an authorized limited liability company, as defined in Iowa Code Section 9.H.1: 33.3%

Iowa Biogas, LLC 2, an authorized limited liability company, as defined in Iowa Code Section 9.H.1: 33.33%

**A statement attesting that each owner meeting the eligibility requirements of Iowa Code Supplement section 476C.1(6)"b" does not have an ownership interest in more than two eligible renewable energy facilities.**

Each owner listed herein does not have an ownership interest in more than two eligible renewable energy facilities.

- c. For any owner meeting the eligibility requirements of Iowa Code section 476C.1(6)"b" with an equity interest in the facility equal to or greater than 51percent, a statement attesting that the owner does not have an equity interest greater than 10 percent in**

**any other eligible renewable energy facility.**

Iowa Biogas, Inc, Iowa Biogas, LLC 1 nor Iowa Biogas, LLC 2, holds an equity interest in the facility greater than 51 percent.

- d. For any owner meeting the eligibility requirements of Iowa Code section 476C.1(6)"b" with an equity interest in the facility greater than 10 percent and less than 51percent, a statement attesting that the owner does not have an equity interest equal to or greater than 51percent in any other eligible renewable energy facility.**

Each of the owners identified above with an equity interest in the facility greater than 10 percent and less than 51 percent does not have an equity interest equal to or greater than 51 percent in any other eligible renewable energy facility.

- e. A description of the facility.**

- (1) Type of facility.**

The facility will be a 7.5 MW a methane gas recovery facility.

- (2) Total nameplate generating capacity rating, plus maximum hourly output capability for any energy production capacity equivalent as defined in Iowa Code Supplement Section 476C.1.**

The total nameplate generating capacity rating of the facility will be 7.5 MW, with an energy production capacity equivalent (of methane) of 25MMBtu/hr.

- (3) A description of the location of the facility in Iowa, including an address or other geographic identifier.**

The facility will be located in Johnson County, Iowa.

- (4) The date the facility is expected to be placed in service.**

The Applicant anticipates that the facility will be placed into service on or about December 31, 2017.

- (5) For eligibility under Iowa Code Supplement chapter 476C, demonstration that the facility's combined MW nameplate generating capacity and maximum hourly output capability of energy production capacity equivalent, divided by the number of separate owners meeting the requirements of Iowa Code Supplement chapter 476C, equals no more than 2.5 MW of capacity per eligible owner.**

The number of renewable energy credits for which each Applicant has applied equals no more than 2.5 MW of capacity per eligible owner.

- f. A signed statement from the owners attesting that the owners**

**intend sell all of the renewable energy produced by the facility, consume all of the renewable energy on-site, or a combination of both. For purposes of this statement, renewable energy consumed on site means any renewable energy produced by the facility and not sold.**

The owners intend to sell all the renewable energy produced by the facility, consume all of the renewable energy produced by the facility, or a combination of both. A signed statement of this intent is attached to this application.

- g. **If the owners intend to sell renewable energy produced at the facility, a copy of the power purchase agreement or other agreement to purchase electricity, hydrogen fuel, methane or other biogas or heat for a commercial purpose which shall designate either the producer or purchaser of renewable energy as eligible to apply for the renewable energy tax credit. If the power purchase agreement or other agreement has not yet been finalized and executed, the board will accept a binding statement from the applicant that designates which party will be eligible to apply for the renewable energy tax credit; that designation shall not be subject to change.**

The power purchase agreement has not yet been finalized and executed. The owners identified herein are the parties eligible to apply for the renewable energy tax credits. The owners identified herein will be the only parties designated as eligible to apply for the renewable energy tax credits.

- h. A statement indicating the type of tax credit being sought; that is, indicating that the applicant is applying for the tax credits pursuant to Iowa Code Supplement chapter 476C.**

The Applicant is applying for the renewable energy tax credits Iowa Code Supplement Chapter 476C.3 (4A). Each Applicant is applying for credits equivalent to a total of 2.5 MW of capacity.

**Respectfully submitted on behalf of the Applicants,**

\_\_\_\_/s/ John Sprangers\_\_\_\_\_  
John Sprangers  
Iowa Biogas, Inc  
Dated September 28, 2016

STATEMENT

**I hereby swear and affirm that I own 100% of Iowa Biogas, Inc, and Iowa Biogas, Inc intends to sell all the renewable energy produced by the facility, consume all of the renewable energy produced by the facility, or a combination of both.**

Iowa Biogas Inc, does not have an ownership interest in more than two eligible renewable energy facilities. Iowa Biogas, Inc, does not hold an equity interest in the facility greater than 51 percent. Iowa Biogas, Inc, with an equity interest in the facility greater than 10 percent and less than 51 percent does not have an equity interest equal to or greater than 51 percent in any other eligible renewable energy facility.

**Iowa Biogas, Inc.**

**/s/ John Sprangers**  
By: John Sprangers  
Iowa Biogas, Inc.

**STATEMENT**

**I hereby swear and affirm that I own 100% of Iowa Biogas, LLC 1, and Iowa Biogas, LLC 1 intends to sell all the renewable energy produced by the facility, consume all of the renewable energy produced by the facility, or a combination of both.**

Iowa Biogas LLC 1 does not have an ownership interest in more than two eligible renewable energy facilities. Iowa Biogas LLC 1 does not hold an equity interest in the facility greater than 51 percent. Iowa Biogas LLC 1 with an equity interest in the facility greater than 10 percent and less than 51 percent does not have an equity interest equal to or greater than 51 percent in any other eligible renewable energy facility.

**Iowa Biogas, LLC 1**

  /s/James Sprangers  
**By: James Sprangers**

STATEMENT

**I hereby swear and affirm that I own 100% of Iowa Biogas, LLC 2, and Iowa Biogas, LLC 2 intends to sell all the renewable energy produced by the facility, consume all of the renewable energy produced by the facility, or a combination of both.**

Iowa Biogas LLC 2 does not have an ownership interest in more than two eligible renewable energy facilities. Iowa Biogas LLC2 does not hold an equity interest in the facility greater than 51 percent. Iowa Biogas LLC 2 with an equity interest in the facility greater than 10 percent and less than 51 percent does not have an equity interest equal to or greater than 51 percent in any other eligible renewable energy facility.

**Iowa Biogas, LLC 2**

/s/ Mary Kay Sprangers

**By: Mary Kay Sprangers**