

# *David Mark & Company*

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January 31, 2014

The Honorable Kimberly D. Bose, Secretary  
**Federal Energy Regulatory Commission**  
888 First Street NE  
Washington, DC 20426

RE: **Blue Diamond Pumped Storage Project** Docket P-14344  
Six-Month Progress Report under Article 4

Dear Secretary Bose,

The International Consortium of Energy Managers (the "Company") apologizes for the late six month report. The Company undertook the following tasks during this reporting period:

- The Company conducted additional detailed site visits.
- The Company continued reviewing public comments in the FERC record, and discussed with stakeholders alternatives to the project description shown in the Preliminary Permit.
- The Company state officials on the issues of water rights and power purchase arrangements.
- The Company's representatives actively participated in a number of regulatory proceedings in California relative to storage and connecting into the California grid.
- The Company is discussing with investors additional funding for the project.
- The Company's representatives are actively participating in a number of regulatory proceedings in California relative revenue sources for storage and firming resources.

Please let me know if you have questions.

Sincerely,

/s/ David Kates

David Kates

On behalf of The International Consortium of Energy  
Managers

Document Content(s)

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