

HelioSage & Gulf Power Announce 120 Megawatts of Solar in Florida

Landmark projects will span three sites through partnership with Navy and Air Force

CHARLOTTESVILLE, Va. and PENSACOLA, Fla., Jan. 22, 2015 /PRNewswire/ -- HelioSage Energy, a national developer of utility scale solar projects, and Gulf Power Company, a Florida investor-owned electric utility and subsidiary of Southern Company (NYSE: SO), have announced the development of three large-scale solar projects across Northwest Florida totaling 120 megawatts (MW).

Gulf Power and HelioSage have partnered with the U.S. Air Force and U.S. Navy to develop the solar facilities on three military sites along the Florida Gulf Coast. Once constructed, the projects will serve as the three largest photovoltaic (PV) solar facilities in Florida, and among the largest solar projects east of the Mississippi.

"This is an important collaboration between Gulf Power, the Navy, the Air Force, and HelioSage," said Stan Connally, Gulf Power President and CEO. "We're excited to be able to add solar energy to our generation mix. With some careful planning, we've been able to make sure these projects are cost-effective for our customers."

Following approval by the Florida Public Service Commission, HelioSage will develop, finance, and operate the solar projects. The power generated by the facilities will then be sold to Gulf Power under a long-term Energy Purchase Agreement. Collectively, the solar facilities will produce enough energy to power over 18,000 homes each year.

"HelioSage is honored and excited to be partnering with Gulf Power, the Air Force, and the Navy on these landmark projects, which will bring renewable energy to Northwest Florida at rates competitive with traditional energy sources," said Chris Quarterman, Vice President of Strategy for HelioSage.

"These projects serve as another example that large-scale solar has become a cost-effective, proven technology, and one that will play a major role in the energy future of not only the Sunshine State, but the nation. We congratulate Gulf Power and the Military for their leadership and vision, and look forward to working together on this collaborative effort."

The solar facilities will be constructed at Eglin Air Force Base in Fort Walton Beach (30 MW), Holley Naval Outlying Landing Field in Navarre (40 MW), and Saufley Naval Outlying Landing Field in Pensacola (50 MW). Construction is slated to begin early next year, with the projects reaching commercial operation by the fourth quarter of 2016.

For further information on this announcement, please contact HelioSage at info@heliosage.com.

About HelioSage:

HelioSage Energy is a leading national developer of utility-scale solar projects, with a development pipeline including over 400 megawatts of executed Power Purchase Agreements and projects across 20 states. The principals of HelioSage have developed and financed over 500 megawatts of renewable energy facilities, representing over \$1 billion USD in invested capital. For more information about HelioSage, please visit HelioSage.com.

About Gulf Power:

Gulf Power Company is an investor-owned electric utility with all of its common stock owned by Atlanta-based Southern Company. Gulf Power serves more than 436,000 customers in eight counties throughout Northwest Florida. The company's mission is to safely provide exceptional customer value by delivering reliable, affordable and

environmentally responsible electric service while strengthening our communities. Visit online at GulfPower.com or on the company's Facebook page, "Gulf Power Company."
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