

Halyard Energy receives air permit for peaking plant in Texas



Halyard Energy Ventures, LLC

HOUSTON, Oct. 26, 2015 /PRNewswire/ -- Halyard Energy Ventures, LLC (Halyard) announced today that the Texas Commission on Environmental Quality (TCEQ) has issued an air quality permit authorizing the construction and operation of the Halyard Wharton Energy Center (HWEC) in Wharton County, Texas. The HWEC will be a nominal 350 MW natural gas-fired, simple-cycle power generating facility. The facility has received all permits required to begin construction, including its air quality permit, water supply and local County Development Permits.

The project is located within the Electric Reliability Council of Texas (ERCOT), which manages the flow of electric power to 24 million Texas customers and serves the peak energy needs of approximately 350,000 households. The HWEC will deliver clean, natural gas peaking energy, complementing the significant amount of intermittent wind capacity that has been added to the ERCOT market in recent year.

In addition to receiving the air quality permit, the HWEC has finalized interconnections with both the electric grid and gas pipelines. The electric interconnection will allow power to flow to the high-density metropolitan load centers of Houston and Austin, which represent the heart of the peak capacity-constrained ERCOT market.

"We anticipate a market demand in ERCOT for clean, fast-start peaking capacity to complement the intermittent resources of wind and solar generation. The Halyard Wharton facility benefits from a first mover advantage, with low installed cost and a strategic siting location, which allows the power plant to serve multiple load centers," says Karl Dahlstrom, partner at Halyard. "With over 2,000 MW under development throughout Texas, we are well poised to support ERCOT's reserve margin targets, with reliable and dispatchable peak power."

About Halyard Energy Ventures, LLC

Headquartered in Houston, Texas, Halyard Energy Ventures, LLC is a limited liability holding company formed to manage the greenfield development, construction and operation of a portfolio of five gas-fired simple-cycle power plant projects within ERCOT. The principals of Halyard have a long and consistent track record of developing commercial scale power plants from inception to operation.

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