

Con Edison Development Enters into Agreement to Procure GE Energy Storage System

- *8 MWh Utility Scale Storage Project to be Deployed in California*
- *Storage Solution Features GE's Mark VIe-Based Site Controller and Brilliance* MW Inverters with Packaged Lithium Ion Battery Modules*

SCHENECTADY, N.Y.-April 16, 2015-GE (NYSE: GE) today announced it will supply Con Edison Development (CED) with an 8 MWh battery energy storage system in Central Valley, CA. The new storage solution will be utilizing GE's Mark VIe-based plant control system, Brilliance MW Inverters, and packaged lithium ion battery modules.

"We have a history of working with GE in thermal and wind, and we are pleased to continue our long-standing collaboration into the evolving world of energy storage," said Mark Noyes, SVP and COO of Con Edison Development. "GE brings a strong technical solution, along with performance guarantees."

As part of its expanding energy storage portfolio, this project marks the first time GE will introduce a lithium ion battery solution. The system will provide two megawatts of power over a four-hour period, and the deal includes delivery of a complete energy storage system, with associated long-term service agreements.

"GE is committed to the energy storage business," said Jeff Wyatt, general manager of GE's solar and energy storage units. "Our goal is to help our customers provide flexibility across the grid by combining our expertise in plant controls, power electronics, systems engineering, and fundamental battery knowledge. The recent addition of lithium ion technology complements our Durathon battery offering and gives customers more flexibility in meeting their specific site application needs."

Working with CED, GE utilized advanced analytics and modeling to evaluate potential benefits of the energy storage system. The California-based installation will be CED's first energy storage project and will serve as a learning tool for optimizing and operating energy storage facilities in the

future.

The state of California has encouraged investments in energy storage in recent years. In 2013, the California Public Utilities Commission (CPUC) announced targets that call for California investor-owned utilities to [procure 1.325 gigawatts \(GW\) of cost-effective energy storage by 2020](#).

The site is expected to be operational in the next six to nine months.

About Consolidated Edison Development

Con Edison Development (“CED”) develops, owns and operates renewable and energy infrastructure projects. The company is one of the largest owners and operators of solar projects in North America.

CED is focusing on renewable energy and gas assets as part of an overall corporate goal of responsible environmental stewardship. Through its deep resources and trusted relationships with a range of energy-related companies, CED has successfully developed, and owns and operates facilities generating in excess of 550 MW of renewable power across California, Arizona, Nevada, Texas, Nebraska, New Jersey, Massachusetts, Pennsylvania, South Dakota and Rhode Island.

Consolidated Edison Development (www.coneddev.com) is an unregulated subsidiary of Consolidated

Edison, Inc. [NYSE: ED], the nation's oldest and one of the largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$42 billion in assets. More information can be obtained by calling 914-993-2185. You can also visit the Consolidated Edison, Inc. website at www.conedison.com.

About GE

GE (NYSE: GE) imagines things others don't, builds things others can't and delivers outcomes that make the world work better. GE brings together the physical and digital worlds in ways no other company can. In its labs and factories and on the ground with customers, GE is inventing the next industrial era to move, power, build and cure the world.

www.ge.com. **About GE Power & Water**

GE Power & Water provides customers with a broad array of power generation, energy delivery and water process technologies to solve their challenges locally. Power & Water works in all areas of the energy industry including renewable resources such as wind and solar; biogas and alternative fuels; and coal, oil, natural gas and nuclear energy. The business also develops advanced technologies to help solve the world's most complex challenges related to water availability and quality. Power & Water's six business units include Distributed Power, Nuclear Energy, Power Generation Products, Power Generation Services, Renewable Energy and Water & Process Technologies. Headquartered in Schenectady, N.Y., Power & Water is GE's largest industrial business.

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For more information, contact:

Nikolas Noel GE Power & Water +1 518 385 6090 Nikolas.noel@ge.com

Christine Nevin Con Edison Development +1 914 286
7094 nevinc@conedsolutions.com