

## News Release

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### **First Electric Cooperative of Jacksonville adds solar with Today's Power, Inc.**

*One-megawatt AC Ten K Solar array to result in long-term savings for cooperative members*

**Little Rock, Ark.** — Feb. 9, 2016 — First Electric Cooperative of Jacksonville recently entered into a service agreement with Arkansas-based Today's Power, Inc. (TPI) to install a one-megawatt AC solar array.

"First Electric exists to serve our members and deliver electricity in the most affordable manner possible," said Don Crabbe, president/CEO of First Electric. "The TPI solution will enable our cooperative to realize cost savings by reducing the demand for wholesale power and assisting in peak shaving. The low after-tax installed cost, the safety of the low-voltage design and the use of experienced construction crews to install the system were key factors in our decision."

The 3,840-panel system is scheduled to be operational in late fall. The TPI system will involve approximately five acres near Benton, Ark.

"Our Ten K Solar REFLECT 26 photovoltaic system is very efficient and requires much less land than other solar array energy options," said Michael Henderson, president of TPI. "First Electric's customized system was designed to minimize demand billing from its wholesale power provider."

"The low cost achieved through TPI's in-house tax incentive utilization provides First Electric with another avenue to provide safe, reliable, affordable and responsible power," Crabbe said. "We also like the aspect that no upfront capital is required. We simply pay less to our wholesale power provider and pay TPI instead resulting in savings to our members."

According to Henderson, First Electric is one of many electric cooperatives launching TPI-based solar programs across the country. He said TPI offers electric cooperatives opportunities to realize savings that previously were only available to taxable companies.

Today's Power, Inc. is a wholly owned subsidiary of Arkansas Electric Cooperatives, Inc. (AECI), a Little Rock-based utility service cooperative owned by 17 Arkansas electric distribution cooperatives. TPI is an authorized distributor and installer for TKS photovoltaic systems.

#### **For additional information, contact:**

Rob Roedel, Electric Cooperatives of Arkansas, 501.570.2296 or [rob.roedel@aeci.com](mailto:rob.roedel@aeci.com)  
[www.todayspower.com](http://www.todayspower.com)

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