

# Ecoplexus Inc. Commissions 54 MW of Additional Solar Assets in the U.S.

08:40 ET from [Ecoplexus](#)

SAN FRANCISCO, April 25, 2016 /PRNewswire/ -- Ecoplexus Inc., a leading developer of solar photovoltaic (PV) systems, today announced that it has commissioned six solar PV projects, totaling 54 megawatts (MW) in North Carolina. The six projects, reaching \$79 million in project value, represent the completion of Ecoplexus' second and third portfolios in North Carolina, bringing the Company one step further in its goal of playing a meaningful role in providing renewable solar power to the state. 54 MW of clean energy is enough to provide power to over 5,000 homes, and provide the reduction of approximately 56,000 metric tons of CO<sub>2</sub> or almost 130,000 barrels of oil. These projects will be added to Ecoplexus' growing IPP asset base.

Currently, the Company has an additional 36 MW under construction in the U.S. and Japan. Overall, Ecoplexus anticipates financing and constructing a total of 120 MW in 2016 across its countries of operation. Ecoplexus also manages a development pipeline of approximately 1 gigawatt (GW) across twelve states and internationally.

"We recognize the need for clean renewable generation and are proud to contribute to North Carolina's Renewable Portfolio Standards," said John Gorman, CEO of Ecoplexus. "We plan to continue increasing our capacity of MW installed per year to address the added demand for renewables."

## **About Ecoplexus Inc.**

Ecoplexus develops and operates distributed generation solar PV projects for the wholesale and retail distributed generation market in the U.S., and Japan via its wholly owned subsidiary Ecoplexus Japan KK. The Company has constructed and financed over fifty projects to date, representing approximately \$250 million in project value. Customers include eight major utilities including PG&E, Duke, Progress, Xcel

Energy, and Georgia Power and approximately fifteen municipalities in the US.

Ecoplexus has a project pipeline exceeding 1 GW, representing over \$1.2 billion in project value, in the U.S., Japan and Turkey. The Company also provides operation and maintenance (O&M) services for investor/owners, including two Fortune 500 companies, for approximately 40 projects. For more information about Ecoplexus, please visit [www.ecoplexus.com](http://www.ecoplexus.com).

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