

Dynegy Responds to FERC Decision Regarding Ohio Affiliate Waivers for AEP and FirstEnergy

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HOUSTON--([BUSINESS WIRE](#))--Dynegy Inc. (NYSE: DYN) released the following statement from the Company's president and CEO, Robert C. Flexon, pertaining to the Federal Energy Regulatory Commission's decision to rescind the affiliate waivers for American Electric Power (AEP) and FirstEnergy in Ohio:

"Dynegy applauds the Federal Energy Regulatory Commission's unanimous action to protect consumers and the wholesale markets from abuse by ridding Ohio of the affiliate waivers for AEP and FirstEnergy. FERC agreed that customers are indeed captive to the out-of-market and exorbitantly priced PPA proposals that were accepted by the Public Utilities Commission of Ohio (PUCO), and has now ensured a transparent and thorough review for the benefit of Ohio residents and businesses."

About Dynegy

We are committed to leadership in the electricity sector. With nearly 26,000 megawatts of power generation capacity and two retail electricity companies, Dynegy is capable of supplying 21 million homes with safe, reliable and economic energy. Homefield Energy and Dynegy Energy Services are retail electricity providers serving businesses and residents in Illinois, Ohio, and Pennsylvania.

Forward-Looking Statement

This press release contains statements reflecting assumptions, expectations, projections, intentions or beliefs about future events that are intended as "forward-looking statements" particularly those statements regarding the outcomes of the FERC's review process of the PPA proposals. These statements are based on the current expectations of Dynegy's management discussion of risks and uncertainties that could cause actual results to differ materially from current projections, forecasts, estimates and expectations of Dynegy is contained in Dynegy's filings with the Securities and Exchange Commission (the "SEC"). Specifically, Dynegy makes reference to, and incorporates herein by reference, the section entitled "Risk Factors" in its 2015 Form 10-K and subsequent Form 10-Qs. Any or all of Dynegy's forward-looking statements may turn out to be wrong. They can be affected by inaccurate assumptions or by known or unknown risks, uncertainties and other factors, many of which are beyond Dynegy's control.

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