

## Duke Energy Renewables acquires 20-MW Shawboro Solar Project in Eastern North Carolina from Ecoplexus



New Duke Energy logo.

CHARLOTTE, N.C., July 21, 2015 /PRNewswire/ -- Duke Energy Renewables today announced it has acquired a 20-megawatt (MW) AC solar power project in Shawboro, N.C., from Ecoplexus Inc., lead developer of the project.

"We are pleased to add a quality project from Ecoplexus to our growing solar portfolio in Eastern North Carolina," said Greg Wolf, Duke Energy president, Commercial Portfolio.

"Providing clean, renewable energy and opportunities for local economic development in the state are important to the company."

The energy generated from the facility is enough to power about 4,000 homes and will be sold to Dominion NC Power through a 15-year agreement.

"The development process for the Shawboro project started approximately two years ago, and Ecoplexus is very pleased to partner with Duke Energy to bring more solar energy to the state of North Carolina," said Erik Stuebe, Ecoplexus president. "The community in Currituck County has been very supportive of the project, and both Ecoplexus and Duke thank them. It will be great for all stakeholders to see this project delivering clean, renewable energy to the area and state."

Swinerton Renewable Energy will build the facility and is expected to employ more than 90 percent local workers during construction. The project is targeted for completion by year end.

Duke Energy Renewables, a commercial business unit of Duke Energy, has 16 solar facilities either complete or under construction in North Carolina.

### **About Duke Energy Renewables**

Duke Energy Renewables, part of Duke Energy's Commercial Portfolio, is a leader in developing innovative wind and solar energy generation projects for customers throughout the United States. The company's growing [portfolio](#) of commercial renewable assets includes [16 wind farms](#) and [27 solar farms](#) in operation in 12 states, totaling more than 2 gigawatts in electric-generating capacity. Learn more at [www.duke-energy.com/renewables](http://www.duke-energy.com/renewables).

Headquartered in Charlotte, N.C., Duke Energy is a Fortune 250 company traded on the New York Stock Exchange under the symbol DUK. More information about the company is available at [www.duke-energy.com](http://www.duke-energy.com).

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**About Ecoplexus**

Ecoplexus, Inc. is a solar project developer and IPP with offices in San Francisco and Raleigh/Durham and wholly-owned subsidiaries in Japan and Turkey. The Company has completed over 50 utility, municipal, and community solar projects in the U.S. and abroad and currently has a pipeline of over 300 MW across six states and internationally. Previous customers for Ecoplexus projects include eight utilities and 10 state or city municipal agencies. Ecoplexus is headquartered in San Francisco. Additional information at [www.ecoplexus.com](http://www.ecoplexus.com).

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