

Colombia Energy Resources Engages Liolios Group to Lead Investor Relations Program



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SAN FRANCISCO, April 11, 2012 /PRNewswire/ -- Colombia Energy Resources, Inc. (OTCBB: CERX), a mining company focused on producing metallurgical coal from the Republic of Colombia, has engaged Liolios Group to lead its investor relations and financial communications program.

(Logo: <http://photos.prnewswire.com/prnh/20120208/AQ50047LOGO>)

"We've begun our first production of met coal from two producing coal concessions in Colombia, with nine other company-owned concessions under various states of development," said Ron Stovash, president and CEO of Colombia Energy Resources. "This has brought us to a pivotal stage in our growth where it is timely for a team of experienced IR professionals like Liolios Group to help us address the capital markets and effectively communicate our story. Liolios Group offers a proven track record of helping emerging growth companies deliver their message to build quality, long-term relationships with investors, analysts and institutions."

In collaboration with Colombia Energy Resources management, Liolios Group will refine and deliver the company's message for maximum resonance within the financial community. Liolios Group will also schedule a number of one-on-one conference calls, road shows and financial conferences, targeting key influencers such as analysts, institutional investors and members of the financial press.

Justin Vaicek, head of Liolios Group's new Natural Resources vertical, will oversee the IR campaign and help CERX navigate the capital markets. Vaicek is a seasoned executive with more than 18 years of experience in senior level management, equity research, portfolio analysis, and investor relations across multiple industries, including energy and natural resources.

"Operating under highly capable and experienced management, Colombia Energy Resources is benefiting from rising global demand for metallurgical coal used in the production of steel," said Vaicek. "Demand for coal is expected to increase by 50% over the next two decades."

"The Republic of Colombia has also become one of the more attractive emerging markets for foreign investment, driven primarily by major security and economic reforms over the last decade," continued Vaicek. "In fact, the Colombian government has committed \$56.5 billion over the next 10 years to making business opportunities in the country more attractive, including those in the mining sector. Colombia Energy Resources stands to gain from these emerging economic drivers, as it begins to develop its substantial coal resources."

For additional information about Colombia Energy Resources, contact Liolios Group at 949-574-3860 or email CERX@liolios.com.

About Liolios Group, Inc.

Liolios Group, Inc. is a strategic financial communications firm focused on small-cap companies across a broad range of industry classifications. Liolios Group aims to deliver superior performance in corporate messaging and positioning, investor awareness, analyst and financial press coverage, and capital attraction. Founded in 1999, Liolios Group executives have extensive experience in finance and investments, and have represented more than 125 global companies in a wide range of industries. For more information about Liolios Group, go to www.liolios.com.

About Colombia Energy Resources, Inc.

Colombia Energy Resources (OTCBB: CERX) is a metallurgical coal exploration and mining company. CERX is exploring coal deposits and developing coal mines at company controlled mining concessions. The company currently controls mining concessions underlying approximately 25,000 acres of land in the Republic of Colombia which is the world's tenth largest producer and sixth largest exporter of coal. The country also has the largest reserve base in South America with an estimated 7 billion metric tons (MT) of recoverable reserves and 17 billion MT of potential reserves.

The company plans to import international mining best practices to Colombia as it becomes a leading consolidator in the Colombian metallurgical coal market. CERX's team of executives, advisors and partners is comprised of experienced entrepreneurs and business professionals in the U.S. and Colombia with a breadth of experience in coal mining as well as substantial industry relationships.

For more information, visit www.colombiaenergyresources.com.

Forward Looking Statements

This release contains forward-looking statements regarding CERX's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitation, the success rate of business development efforts, exploration efforts and the timeliness of development activities, fluctuations in coal and energy prices, confirmation of estimated resources, and other risk factors described from time to time in the Company's reports filed with the SEC. In addition, the Company operates in an industry sector where securities values are highly volatile and may be influenced by economic and other factors beyond the Company's control. Colombia Energy Resources, Inc. undertakes no obligation to publicly update these forward-looking statements, whether as a result of new information, future events or otherwise.

Company Contact:

Daniel Carlson

Executive Vice President

dcarlson@colombiaenergyresources.com

Tel (415)460-1165

Investor Relations:

Liolios Group, Inc.

Justin Vaicek

Tel (949)574-3860

CERX@liolios.com

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