

B&W Awarded Contract to Replace Boiler at Ontario Steel Mill

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CHARLOTTE, N.C.--([BUSINESS WIRE](#))--Babcock & Wilcox Enterprises, Inc. (NYSE:BW) announced today that its subsidiary, The Babcock & Wilcox Company (B&W), has been awarded a contract to supply and install a replacement boiler for ArcelorMittal Dofasco's Hamilton, Ontario, steel manufacturing plant.

B&W will supply a TSSG® boiler capable of providing 450,000 pounds-per-hour of steam for generating 20 megawatts of electricity. The efficient and cost-effective modularized boiler will operate on a combination of coke oven and blast furnace gases.

“The B&W TSSG boiler was designed for an array of industrial and power applications and is well-suited to produce the high-pressure steam necessary for our customer's power needs,” said Mark Low, senior vice president of B&W's Power business segment. “We thank ArcelorMittal for this opportunity.”

B&W's full scope of supply also includes burners, furnace, steam drum, economizer, ducting, fans and other components. B&W is scheduled to deliver the boiler in late 2017 and complete installation by August 2018.

About B&W

Headquartered in Charlotte, N.C., Babcock & Wilcox is a global leader in energy and environmental technologies and services for the power and industrial markets, and has been transforming our world for 150 years. B&W companies employ approximately 5,700 people worldwide. Follow us on Twitter [@BabcockWilcox](#) and learn more at www.babcock.com.

Forward-Looking Statements

B&W cautions that this release contains forward-looking statements, including statements relating to the scope and timing of the ArcelorMittal contract. These forward-looking statements involve a number of risks and uncertainties, including, among other things, delays or other difficulties executing the ArcelorMittal contract and adverse modifications to the contract, including termination. If one or more of these or other risks materialize, actual results may vary materially from those expressed. For a more complete discussion of these and other risk factors, please see B&W's filings with the Securities and Exchange Commission, including our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q. B&W cautions not to place undue reliance on these forward-looking statements, which speak only as of the date this release, and undertakes no obligation to update or revise any forward-looking statement, except to the extent required by applicable law.

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