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Budget Math: President Offers \$4 billion in Tax Dollars in Exchange for \$366 billion in Clean Power Plan Compliance Costs

Washington, D.C. – The American Coalition for Clean Coal Electricity condemned President Obama’s 2016 Fiscal Year budget for prioritizing his politicized environmental policies at the expense of American families and businesses.

The proposal calls for the creation of a \$4 billion fund - paid by taxpayers – to encourage states to comply with the Environmental Protection Agency’s costly Clean Power Plan. The \$4 billion, however, is just a tiny fraction of the more than [\\$366 billion in compliance costs](#) associated with the plan. States [can qualify for a portion of the \\$4 billion](#) by reaching the targets stipulated by EPA in an accelerated manner or by exceeding EPA’s targets. A number of [state governors have already cried foul](#) at the cost and reliability impacts of the Clean Power Plan.

“The president is veiling bad policy behind claims of helping low- and middle-income Americans who will most certainly foot the bill for his activist climate change agenda. Facing mounting criticism over his Clean Power Plan’s lack of flexibility and jaw-dropping compliance costs, President Obama has resorted to bribing states with taxpayer money to implement a rule many are already working fervently to overturn,” said Laura Sheehan, senior vice president for communications at ACCCE. “Worse yet, this \$4 billion bribe will do nothing to offset the half-trillion dollars Americans will

have to pay out of their own pocket to use less electricity.”

[As shown by NERA Economic Consulting research](#), EPA’s Clean Power Plan will cause electricity rates to increase by double digits in 43 states, cost consumers more than a half-trillion dollars to use less electricity and make power generation less reliable while reducing global greenhouse gas emissions by less than one-half of one percent.

Coal provides nearly 40 percent of America’s electric power, making it the most used feedstock for electricity generation. The coal-based power industry has led in developing ways to use our most reliable, affordable and abundant resource more cleanly and efficiently than ever before, investing nearly \$120 billion so far to reduce emissions by 90 percent and putting in an additional \$27 billion between now and 2016.

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